



Statement of Concern about Constitutional Amendment 3

The Florida Engineering Society (FES) and American Council of Engineering Companies of Florida (ACEC Florida) have significant concerns about the potential impact of Constitutional Amendment 3 on the ability of local government to make needed investments in public infrastructure to protect and enhance the general well-being of Floridians.

Florida's public health, economy and quality of life depend on a sufficient, strategic and sustained investment in critical infrastructure, including roads, public transit, drinking water, wastewater treatment, flood control, waste management, environmental restoration, parks and playgrounds. Greater investment in public infrastructure is needed to support the rapidly growing population, strengthen engagement in global commerce, protect sensitive ecosystems and coastal estuaries, and provide the community amenities that make the Sunshine State a great place to live, work and raise a family.

According to a recent article in the Wall Street Journal, Florida communities are already weighing cuts to infrastructure projects and considering higher fees for parks and libraries.¹ Moreover, a drastic loss of revenue could jeopardize municipalities' ability to repay bonds already issued for infrastructure. All three credit rating agencies – Moody's², Fitch³ and Standard & Poor's⁴ – have warned about the unintended consequences of the loss of revenue, such as weaker creditworthiness that would drive up the cost of borrowing.

If the voters approve the property tax amendment, FES and ACEC Florida urge the Florida Legislature to identify alternative sources of revenue to ensure continued investment in the critical infrastructure that protects public health and safety, provides the foundation for a robust economy, and improves the quality of life for Floridians.

¹ [Florida Cities Are Already Cutting Spending Ahead of Pivotal Property-Tax Vote](#), Wall Street Journal, July 7, 2026

² [Credit rating agencies release analyses of Florida property tax amendment on city, county finances](#), WCJB20, June 17, 2026

³ [Florida Property Tax Amendment Could Weaken Local Government Credit Quality](#), Fitch Ratings, June 12, 2026

⁴ [Florida Property Tax Cut Could Strain Local Credit, S&P Says](#), Financial Advisor, June 11, 2026